

NATIONAL INVESTMENT TRUST LIMITED

PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT INCOME FUND



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	Performance Period				FY20	FY19	FY18	FY17	
	-IF				12.58%	7.25%	5.22%	5.37%	
	Benchmark				12.22%	10.21%	6.35%	6.10%	
		NIT IF	Year to Date	e Return v/s Ben	chmark				
				—N	IT IF Return	—Ве	enchmark		
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Basic Infor	mation				Objective of t	he fund			
Open End		The objective of NIT Income Fund is to generate competitive stream of return with moderate level of risk for its un							
•	2010	holders, by in							
0		The Fund posted an annualized return of 5.93% p.a for the month of November against its benchmark return of 9.33% p.a.							
Management Fee 0.50% p.a. minimum and 1.25% p.a maximum of Average Annual Net Assets									
		Consumer Price Index (CPI) for the month of November increased to 11.53% versus 9.19% over the previous month. Th							
oad* 1.00% Nil									
Nil		Asset allocation of NIT IF by the end of month reveals that NIT IF had exposure of about 2% in Treasury Bills, around 8% in PIBs around 23% of its total assets in TECs about 12% in Commercial Paper, more than 4% in MTS and the remaining the treasure of t							
Ionday-Friday	y (3:30 p.m)								
		at 381 days.				,			
	KR 5.000								
	- /								
Central Depositary Co. (CDC)		Top Ten TFC / Sukuk Holdings (% of TA) Asset Quality of the Portfolio (% of					o (% of TA)		
					· ·				
					10.84%				
						Other Assets	AAA, 10.62%	AA+,	
Daily (Monday to Friday) except public			اسد ا			5.44%		9.85%	
Valuation Days holiday		OBS AGP PV	. Lta.		2.23%	A-, 0.58%			
Redemption Days Daily (Monday to Friday) except public					2.11%	A,		AA,	
oliday				FC		1.0070		5.25%	
ubscription Days Each valuation day						A+,			
AM1 (PACRA Rating) 24-May-21					9.00%				
MC Rating									
					1.5576				
verage 6-mo	nth KIBOR							AA-, 46.19%	
shoaib Ahmad	l Khan				20.60%			1011070	
					Fund's Return v/s	Benchmark			
Annualized) representing Govt. Levy & SECP Fee.) otal Expense Ratio 0.56% (This includes 0.06% representing Govt. Levy & SECP Fee.)				NIT-IF		Benchmark			
		November-21		5.93%		9.33%			
		Year to Date			9.60%		8.15%		
		12 M Trailing			8.48%		7.83%		
		-			10.01%		9.89%		
					9.09%		8.64%		
	•								
Medium	Principal at Medium Risk				14.	1 2 70	9.44	+ 70	
		** Simple annualize	ed return. (Returns	are calculated inclusive of	f dividends)				
· (0/									
•	•	Net As t-			Technical Info	rmation	D- 12	M Bla	
			(November 2)	1 2021)					
14.19% 8.26%	2.43% 8.41%	NAV per Unit (November 30, 2021) Weighted Avg. Maturity (Days)					10.4982 381		
8.26% 21.02%	23.09%	Leveraging					Nil		
0.00%	0.00%	Standard Dev	iation of Retu	Irn			0.1		
0.00%	0.00%				Compliant Investr	nent as on Novem	ber 30, 2021		
	4.54%	Name of non-compliant	Type of	Value before	Provision Held	Value after Provision	% of Net Assets	% of Gross Ass	
1.18%	11.65%	investment	Investment	Provision	FIONSION REIG	Falue alter FIOVISION	/0 UI NEL ASSELS	/0 01 01 055 ASS	
1.18% 4.48%		Summit Bank		99,701,000	99,701,000	_	0.00%		
4.48% 49.74%	48.98%		TFC	99.701.000		-		0	
4.48%	48.98% 0.91%	Ltd.	TFC	99,701,000	,,		0.00 %	0.	
4.48% 49.74%		Ltd. The NIT-IF sche	me holds certain			nvestment decision, inves	tors should review this do		
4.48% 49.74%		Ltd. The NIT-IF sche Financial Staten	me holds certain nents.	non-compliant investme	ents. Before making any in	nvestment decision, inves			
4.48% 49.74%		Ltd. The NIT-IF sche Financial Statem Mem	me holds certain nents.	non-compliant investme	ents. Before making any in	nvestment decision, inves Aamir Amin, Head of Finar	tors should review this do		
4.48% 49.74% 1.12%		Ltd. The NIT-IF sche Financial Staten Mem Manzoor Ahr	me holds certain nents. bers of the ned, Chief Operati	non-compliant investme	ents. Before making any in		tors should review this do		
4.48% 49.74%		Ltd. The NIT-IF sche Financial Staten Mem Manzoor Ahr	me holds certain nents. bers of the ned, Chief Operati	non-compliant investme	nts. Before making any in nittee	Aamir Amin, Head of Finar Faisal Aslam, Head of Cor	tors should review this do		
4.48% 49.74% 1.12% r Risk Mgt.		Ltd. The NIT-IF sche Financial Statem Manzoor Ahr Shoaib. A. Kl	me holds certain nents. bers of the ned, Chief Operati han, Head of Fixed	non-compliant investme Investment Comm ing Officer I Income/ Fund Manager vy fund. All investments in mutual	ents. Before making any in	Aamir Amin, Head of Finar Faisal Aslam, Head of Cor d,	tors should review this do	0.0	
	Den End 9th February (SX A- (f) (PACR. 0% of Gross .50% p.a. mir naximum of A .ssets .00% lill fonday-Friday (KR 10.00 Growth Unit Pl come Unit Pl c	Basic Information Open End 9th February 2010 SX A- (f) (PACRA) 10-Sep-21 0% of Gross Earnings, subject to .50% p.a. minimum and 1.25% p.a naximum of Average Annual Net sseets .00% Iil Monday-Friday (3:30 p.m) KR 10.00 srowth Unit PKR 5,000 normer Unit PKR 100,000 come Ont	Basic Information The objective holders, by in SX A- (f) (PACRA) 10-Sep-21 The Fund potential for the YTD return of Average Annual Net seets .00% The Fund potential for the YTD return of Average Annual Net seets .00% The Fund potential for the YTD return of Average Annual Net seets .00% The Fund potential for the YTD return of Average Annual Net seets .00% Asset allocat in PIBs, around at 381 days. Monday-Friday (3:30 p.m) Asset allocat in PIBs, around at 381 days. KR 10.00 Top Growth Unit PKR 5,000 Top Nether Depositary Co. (CDC) Top LF. Ferguson & Co. HUB POWER Huber Ower Hublic oliday Bank LTE Orward Day Pricing JS BANK LTE Orward Day Pricing JS BANK LTE Oliday Friday) except public oliday Oliday SoneRi BAN M1 (PACRA Rating) 24-May-21 M1 (VIS Rating) 31-Dec-20 Werage 6-month KIBOR November-21 % apresenting Govt. Levy & SECP Fee.) November-21 % Since Inception Year to Date 12 M Trailing a Years ** Since Inception % Since Inception ** Simple annualization % Huber Off Total Assets Net Assets	Basic Information The objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of the objective of NIT Incombiders, by investing primation of NIT IF. Model of Average Annual Net State and the objective of NIT IF. The Fund posted an annuit the YTD return for 5MFY2 average CPI inflex Model of Average Annual Net State and the objective of NIT IF. The YTD return for 5MFY2 consumer Price Index (CF SMFY21 average CPI inflex Modia Masset allocation of NIT IF. The Date 112 Mittle State and the objective of NIT IF. Machine Principal at Medium Risk Since Inception ** ** Simple annualized return. (Returns the objective of NIT IF. Not Assets	Basic Information Provide Construction Basic Information The objective of NIT Income Fund is to ge holders, by investing primarily in fixed income SX A- (f) (PACRA) 10-Sep-21 The Fund posted an annualized return of 5.93 (2000) 50% of Gross Earnings, subject to .50% p.a. minimum and 1.25% p.a. aximum of Average Annual Net sests The Fund posted an annualized return of 5.93 (2000) .00% The Fund posted an annualized return of 5.93 (2000) The YTD return for 5MFY22 stood at 9.60% p.Consumer Price Index (CPI) for the month of 5MFY21 average CPI inflation stood at 9.32% Asset allocation of NIT IF by the end of month of SMFY21 average CPI inflation stood at 9.32% Asset allocation of NIT IF by the end of month in PIBs, around 23% of its total assets in TFC was in the form of cash and other assets. At at 381 days. Strowth Unit PKR 100,000 Top Ten TFC / Sukuk Holdings (1000) KR 10.00 Top Ten TFC / Sukuk Holdings (1000) Ferguson & Co. HUB POWER HOLDING LTD. Lational Investment Trust Ltd. Full SOKUK orward Day Pricing Bask LTD. Jaily (Monday to Friday) except public oliday JS BANK LTD. Jaily (Monday to Friday) except public oliday JS BANK LTD. Jaily (Nonday to Friday) 24-May-21 The TAKKER SUKUK M1 (PACRA Rating) 31-Dec-20 Worember-21 Vera to Date	Basic Information Objective of fill Open End The objective of NIT Income Fund is to generate competitive holders, by investing primarily in fixed income securities/instrume SX A (f) (PACRA) 10-Sep-21 Fund Performan 0% of Gross Earnings, subject to .50% p.a., animium and 1.25% p.a. animum and 1.25% p.a. animum and 1.25% p.a. animum of Average Annual Net assets Fund Performan samuer of Average Annual Net assets Somsure Price Index (CPI) for the month of November increases 0.00% The Fund posted an annualized return of 5.93% p.a. for the month The YTD return for SMFY22 stood at 9.60% p.a. against the bend Consumer Price Index (CPI) for the month of November increases 0.00% The YTD return for MFY22 stood at 9.32% compared to 8.769 Mill Consumer Price Index (CPI) for the month of November increases Some Price Index (CPI) for the month of November increases Smouth 2% in the form of cash and other assets. At the end of the month at 381 days. KR 10.00 Top Ten TFC / Sukuk Holdings (% of TA) HUB POWER HOLDING LTD. 3.37% Hub Power HolDING LTD. 3.37% 2.26% PEL-SUKUK 2.45% 2.45% Obiday Samk LTD. 2.11% U MiCROFINANCE BANK TFC 1.86% Mil (VIS Rating) 31-Dec-20 Verage 6-month KIBOR November-21 5.5%	Basic Information Objective of the fund Open End The objective of NIT Income Fund is to generate competitive stream of return with blofers, by investing primarily in fixed income securities/instruments SX A. (I) (PACRA) 10-Sep-21 O% of Gross Earnings, subject to Sy p.a. minimum and 1.25% p.a. aximum of Average Annual Net sets Fund Performance Review The Fund posted an annualized return of 5.93% p.a for the month of November again Tody p.a. minimum and 1.25% p.a. aximum of Average Annual Net sets The Fund posted an annualized return of S.93% p.a for the month of November again Tody p.a. against the benchmark return of 8.11 Consumer Price Index (CPI) for the month of November increased to 11.53%, versus SMFY21 average CPI inflation stood at 9.32% compared to 8.76% during the previou assets allocation of NIT IF by the end of month reveals that NIT IF had exposure of a in PIBs, around 23% of its total assets in TFCs, about 12% in Commercial Paper, mo was in the form of cash and other assets. At the end of the month, weighted average at 381 days. KR 10.00 Top Ten TFC / Sukuk Holdings (% of TA) Asset Qual Asset Qual assets International Investment Trust Lid. orward Day Pricing Data/ (Monday to Friday) except public oliday Not Friday) except public oliday 3.37% Bask LTD. U MICROFINANCE BANK TFC Nu MasOD TEXTILE MILL - SUKUK 3.37% 1.35% 1.35% 1.35% 1.35% Asset Qual Asset Qual Asset Data 1.56% (This includes 0.14% Somer BANK LTD. Diffice Risk of Principal Erosion Medium NIT-IF November-21 Source NIT-IF Source 1.2 Massets Kisk Profile Risk of Principal Resion Since Incexption ** 1.2 Mick Profile Since Inception ** 1.4.72	Basic Information Objective of the fund Den End The objective of NIT Income Fund is to generate competitive stream of return with moderate level of toders, by investing primarily in fixed income soculites/instruments SX A: (I) (PACRA) 10-Sep-21 YK of Gross Earnings, subject of 5.0% p.a. anninum and 1.25% p.a. anninum	